

ARABIAN DRILLING RECEIVES RECALLS FOR THREE LAND RIGS

AlKhubar, Kingdom of Saudi Arabia – 2 November 2025: Arabian Drilling, or the “**Company**”, (Tadawul symbol: 2381), Saudi Arabia’s largest drilling contractor by fleet size, announced today it has received notice of recall for three of its suspended land rigs at prevailing market day rates. The recalled rigs are expected to resume drilling operations in Q1 2026.

With these rigs recalled, Arabian Drilling has 50% of all suspended rigs, reactivated. Subject to successful redeployment of these rigs, the two offshore rigs recalled on 30 October 2025, and the commencement of the first international contract in the GCC; the overall fleet utilization rate is expected to reach 80% in Q2 2026, up from 73.8% in Q3 2025.

Ghassan Mirdad, Chief Executive Officer of Arabian Drilling, stated: *“We are delighted to announce this recall a few days after announcing the resumption of two offshore rigs. This is a clear indicator of strengthening market conditions in Saudi Arabia and underscores the confidence our clients have in our expertise and services. We remain committed to delivering a disciplined redeployment plan, always placing safety and operational excellence at the forefront.”*

As Arabian Drilling continues to respond proactively to evolving market opportunities, the Company remains dedicated to delivering best-in-class drilling solutions with a firm focus on safety, reliability, and innovation. The recent recall of two offshore rigs—set to commence operations in Q1 2026—alongside the activation of land rigs, further reinforces our strategic growth trajectory and unwavering commitment to supporting the Kingdom’s energy ambitions.

We thank our valued partners and stakeholders for their continued trust and look forward to further contributing to Saudi Arabia’s dynamic energy landscape.

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About Arabian Drilling

Arabian Drilling is an award winning onshore and offshore gas and oil rig drilling company in Saudi Arabia with an extensive track record of operational excellence and a history of innovation that has brought tremendous safety and efficiency gains to the drilling process.

Established in 1964, Arabian Drilling is the leader in the drilling sector in Saudi Arabia, with founders and majority shareholders being the Industrialization & Energy Services Company (TAQA), a Saudi Joint Stock company and SLB (previously known as Schlumberger), a global leader in oilfield services.

Arabian Drilling serves clients including Aramco, AlKhafji Joint Operations (KJO), SLB, as well as Baker Hughes, and has a large fleet of onshore and offshore rigs operated by a highly skilled, qualified, and professional staff, that are built to withstand the harsh weather conditions found in the Middle East region.

Arabian Drilling has adapted to meet the needs of a changing industry and world, integrating sustainable practices throughout the business and contributing to sustainable global energy demand. Arabian Drilling’s sustainability Roadmap is aligned with the United Nations Sustainable Development Goals (UN SDGs) and Saudi Arabia’s Vision 2030, with initiatives and business practices that empower employees, local suppliers, and the communities and economies in which the company operates and serves, while responsibly managing the impacts of the growing business on the planet.

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